

Minutes of the Legacy Investment for Technology Fund (LIFT) Committee

August 28, 2023

1:00 p.m. – 4:00 p.m.

TEAMS online video/audio meeting

Members Present: Michael Jablon, Erik Barner, Cathi Feeley, Randy Schneider, Vern Dosch, and Guy Moos.

Staff Present: Joshua Teigen, Shayden Akason, Carla Valentine, Courtney Heiser, and Kaitlyn Harter

WELCOME/CALL TO ORDER

Chairman Joshua Teigen, called the LIFT committee meeting to order at 1:00 p.m.

APPROVAL OF MINUTES

Motion: It was moved by Randy Schneider and seconded by Erik Barner to approve the minutes of July 19, 2023. Motion carried.

JULY APPLICANTS FOR PRESENTATION

Members listened and asked questions from the three presentations that were conducted at today's meeting.

EXECUTIVE SESSION

Pursuant to North Dakota Century Code section(s) § 44-04-19.2 and § 44-04-18.4(5), the public was excused from the conference/video call via Teams platform at 3:07 p.m. The purpose of the executive session was the discussion of the presentations just heard, plus the additional information this Committee requested from Protosthetics during the July 19th meeting. to determine which will be awarded a LIFT Loan. The deliberation must be discussed in executive session as the discussion includes confidential records as well as commercial and financial information.

Pursuant to North Dakota Century Code section(s) § 44-04-19.2 and § 44-04-18.4(5), and no further private business to conduct, the Committee moved out of executive session at 3:57 p.m.

Motion: It was moved by Randy Schneider, seconded by Erik Barner to APPROVE funding for MAC Company. Motion carried.

Motion: It was moved by Randy Schneider, seconded by Guy Moos to APPROVE funding for Protosthetics. Motion carried.

Motion: It was moved by Randy Schneider, seconded by Guy Moos to APPROVE three companies move forward for presentations during the following months meeting. Motion carried.

ADJOURNMENT

With no further discussion or business, the meeting was adjourned unanimously at 4:00 p.m.