



Minutes of the Innovation Technology Loan Fund (LIFT)

TEAMS Meeting

10:00 a.m. – 1:00 p.m.

August 18th, 2021

Members Present: James Leiman, Tommy Kenville, Randy Schneider, Kjersti Armstrong, Cathi Feeley

Guests Present: Josh Teigen, Shayden Akason, Carla Valentine, Kylee Merkel, Sherri Frieze

WELCOME/CALL TO ORDER

Chairman James Leiman called the LIFT committee meeting to order at 10:00 a.m.

APPROVAL OF MINUTES

It was moved by Randy Schneider and seconded by Tommy Kenville to approve the minutes of July 21, 2021.

JULY APPLICATION REVIEW AND VOTING

Seven applications were reviewed and voted on for presentation at the August 2021 meeting.

1. AIRTONOMY

MOTION: It was moved by Randy Schneider to advance to the next level. It was seconded by Tommy Kenville. Motion carried.

2. MEDITEK, LLC

MOTION: It was moved by Kjersti Armstrong to NOT advance to the next level. It was seconded by Randy Schneider. Motion carried.

3. LIFTEASE, LLC

MOTION: It was moved by Randy Schneider to NOT advance to the next level. It was seconded by Tommy Kenville. Motion carried.

4. CHECKABLE MEDICAL

MOTION: It was moved by Randy Schneider to advance to the next level. It was seconded by Kjersti Armstrong. Motion carried.

5. ELINOR COATINGS

MOTION: It was moved by Kjersti Armstrong to advance to the next level. It was seconded by Randy Schneider. Motion carried.

6. AUTO PILOT MEDICAL TECHNOLOGIES

MOTION: It was moved by Randy Schneider to NOT advance to the next level. It was seconded by Kjersti Armstrong. Motion carried.

7. WELLSPRING HYDRO

MOTION: It was moved by Randy Schneider to NOT advance to the next level. It was seconded by Kjersti Armstrong. Motion carried.

PRESENTATIONS FROM JULY APPROVED APPLICANTS

Presentations were heard from 701x, Bogobrush, Donordock, Donordock, and Wecleanlocal from 11:00 a.m.- 12:30 p.m. Financial discussion would be limited to Executive Session.

EXECUTIVE SESSION

It was moved by Randy Schneider and seconded by Kjersti Armstrong to move into Executive Session, pursuant to N.D.C.C. § 44-04-19.1 Members of the public were excused from the public phone line and a confidential phone line was given to committee members only.

ADJOURNMENT

It was moved by all to adjourn the meeting. With no further discussion, the meeting was adjourned unanimously at 1:00 p.m.

<i>James Leiman</i>	<i>09.15.21</i>
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James Leiman	Date

<i>Sherri Frieze</i>	<i>09.15.21</i>
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Sherri Frieze	Date
Boards and Commissions E.A.	